Increase in excise duty on man-made fibres and filament yarns

155. SHRl CHIMANBHAI MEHTA:
SHRl SOM PAL:

Will the Minister of FINANCE be pleased to stale:

(a) whether the revenue collection lias gone up as forecast at the time of increasing the excise duties on man-made fibres and filament yarns w.e.f. 16th December, 1990;

(b) what was the anticipated, revenue alter 15th December, 1990 on each of the man-made and synthetic filament yarn and staple fibre;

(c) what has been the actual revenue during the period for which the data is available with Government;

(d) what are the causes of shortfall in revenue, if any; 'and

(e) what remedial action Government propose to take in this regard?

THE MINISTER OF STATE EN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (d) The anticipated revenue each-of the fibres and yarns for the period 15th December, 1990 to 31st May, 1991 calculated pro-rata as per the Budget Estimates and revised Budget estimates for the year 1990-91 are as follows:—

(Rs./crores)

		As per Budget esiimates (1990-91)	As per revised Budget estimates (1990,91)
1.	Polyester filamsn' yarn	577,00	692.00
2.	Nylon filament yarn	139.00	166.00
3.	Viscose filament yarn	33.00	33.00
4.	Polystcr fibre	58.00	69.00
• 5.	Viscose fibre	87.00	92.00
6.	Acrylic fibre	13.00	20.00
	TOTAL	907.00	1072.00

The attual revenue collected,from each of the abovp fibres and yarns during the period 15tb December, 1990 to 31st May, 1991 is as follows:—

(Rs./crores)
(Provisional)

1.	Polyster filament yarn	723-00
2,	Nylon filament yarn	123 00
3.	Viscose filament yarn	29-00
4.	Polyt-bter fibre	51 00
5.	Viscose fibre	86-00
6.	Acrylic fibre	1900
	TOTAL	1031.00

There is an overall revenue gain as compared to, the figures calculated on the basis of the budget estimates for the year 1990-91. However, there is-a slight shortfall 'in revenue as compared to the figures calculated on the basis of the revised budget estimates fee the year 1990-91.

(e) This does not arise since tha collections have been virtually on target.